

RAPAPORT DIAMOND REPORT

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August 25, 2023 : Volume 46 No. 31: APPROXIMATE HIGH CASH ASKING PRICE INDICATIONS : Page 1

Round Brilliant Cut Natural Diamonds, GIA Grading Standards per "Rapaport Specification A3" in hundreds of US\$ per carat.

News: Liquidity improving due to strong sales in India at lower prices. Dealers grabbing bargains and hoping market won't fall much further. US retail uncertain, with fancies selling better than rounds. Macy's reports faster-than-expected rise in credit card defaults. Hong Kong dealers confident Chinese jewelers will buy at Sept. 18-24 show, since demand has built up. India July polished exports -39% to \$1.2B, rough imports -44% to \$1.1B. Israel July polished exports -31% to \$204M, rough imports -46% to \$106M. Let'seng 1H sales -28% to \$72M, average price -21% to \$1,373/ct. Wildfires threaten workforce at Canadian mines. Lucara finds 692ct. rough at Karowe.

RAPAPORT : (.01 - .03 CT.) : 08/25/23									RAPAPORT : (.04 - .07 CT.) : 08/25/23								
	IF-VVS	VS	SI1	SI2	SI3	I1	I2	I3		IF-VVS	VS	SI1	SI2	SI3	I1	I2	I3
D-F	8.3	7.3	6.4	5.6	4.9	4.3	3.5	2.8	D-F	9.5	8.3	7.2	6.2	5.3	4.8	4.0	3.1
G-H	7.5	6.6	5.7	5.0	4.4	3.8	3.1	2.6	G-H	8.1	7.1	6.2	5.5	4.9	4.4	3.6	2.8
I-J	6.7	5.9	5.2	4.6	4.0	3.4	2.8	2.4	I-J	7.2	6.4	5.7	5.1	4.5	4.0	3.2	2.6
K-L	4.6	4.1	3.6	3.2	2.8	2.5	2.0	1.6	K-L	4.9	4.4	4.0	3.5	3.1	2.7	2.2	1.7
M-N	3.1	2.7	2.4	2.0	1.8	1.6	1.4	1.2	M-N	3.3	2.9	2.6	2.2	1.9	1.7	1.5	1.3

RAPAPORT : (.08 - .14 CT.) : 08/25/23									RAPAPORT : (.15 - .17 CT.) : 08/25/23								
	IF-VVS	VS	SI1	SI2	SI3	I1	I2	I3		IF-VVS	VS	SI1	SI2	SI3	I1	I2	I3
D-F	10.6	9.6	8.5	7.6	6.8	5.7	4.8	4.0	D-F	12.5	11.1	9.8	8.5	7.6	6.4	5.2	4.4
G-H	9.3	8.5	7.7	6.9	6.2	5.2	4.3	3.6	G-H	11.0	9.9	8.7	7.7	6.8	5.7	4.7	4.0
I-J	8.4	7.7	6.8	6.1	5.4	4.7	3.9	3.2	I-J	9.7	8.7	7.6	6.7	5.9	5.2	4.3	3.6
K-L	6.6	5.9	5.3	4.7	4.0	3.4	2.8	2.3	K-L	7.7	6.8	5.9	5.1	4.3	3.7	3.1	2.6
M-N	4.3	3.9	3.5	3.0	2.6	2.2	1.9	1.6	M-N	5.3	4.7	4.1	3.6	3.1	2.6	2.2	1.8

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RAPAPORT : (.18 - .22 CT.) : 08/25/23									RAPAPORT : (.23 - .29 CT.) : 08/25/23								
	IF-VVS	VS	SI1	SI2	SI3	I1	I2	I3		IF-VVS	VS	SI1	SI2	SI3	I1	I2	I3
D-F	14.6	12.6	11.1	9.6	8.4	6.9	5.6	4.8	D-F	17.4	15.0	13.0	10.9	9.4	7.6	6.0	5.1
G-H	13.1	11.4	10.0	8.7	7.5	6.3	5.1	4.3	G-H	15.3	13.1	11.5	9.7	8.3	6.9	5.5	4.6
I-J	11.2	9.9	8.7	7.6	6.6	5.6	4.6	3.9	I-J	12.5	11.1	9.9	8.4	7.3	6.0	5.0	4.2
K-L	9.0	7.8	6.8	5.8	4.8	4.0	3.4	2.8	K-L	10.2	8.8	7.8	6.7	5.7	4.6	3.7	3.0
M-N	6.9	5.9	5.1	4.3	3.6	2.9	2.4	2.0	M-N	8.6	7.4	6.2	5.3	4.6	3.6	2.8	2.2

RAPAPORT : (.30 - .39 CT.) : 08/25/23													RAPAPORT : (.40 - .49 CT.) : 08/25/23												
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		
D	39	33	28	24	21	18	16	15	14	11	7	D	46	38	34	30	26	21	18	17	16	12	8		
E	33	30	25	22	20	17	15	14	13	10	6	E	39	36	32	28	25	20	17	16	15	11	7		
F	30	27	23	21	19	16	14	13	12	10	6	F	36	33	30	26	24	19	16	15	14	11	7		
G	25	23	21	20	18	15	13	12	11	9	5	G	32	29	27	25	23	18	15	14	13	10	6		
H	22	21	20	19	17	14	12	11	10	8	5	H	27	25	24	23	21	17	14	13	12	9	6		
I	19	18	17	16	15	13	11	10	9	7	5	I	22	21	20	19	18	16	13	12	11	8	6		
J	17	16	15	14	13	12	10	9	8	7	4	J	19	18	17	16	15	14	12	11	10	8	5		
K	15	14	13	12	11	10	9	8	7	6	4	K	17	16	15	14	13	12	11	10	9	7	5		
L	14	13	12	11	10	9	8	7	6	5	3	L	16	15	14	13	12	11	10	9	8	6	4		
M	12	11	10	9	9	8	7	6	5	4	3	M	15	14	13	12	11	10	9	8	7	5	4		

W: 24.04 = -0.50% T: 13.72 = -2.77% W: 29.56 = -3.27% T: 16.47 = -3.67%

0.60 - 0.69 may trade at 7% to 10% premiums over 0.50 0.70-0.73 may trade at discount, 0.80-0.89 may trade at 7% to 12% premium.

RAPAPORT : (.50 - .69 CT.) : 08/25/23													RAPAPORT : (.70 - .89 CT.) : 08/25/23												
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		
D	68	56	45	38	34	28	22	20	18	15	11	D	95	76	63	53	46	38	31	29	26	19	12		
E	55	50	41	35	32	26	21	19	17	14	10	E	75	70	58	50	43	35	29	27	24	18	11		
F	48	45	38	32	30	25	20	18	16	13	10	F	69	65	54	47	41	32	27	25	22	17	11		
G	40	37	33	30	28	24	19	17	15	12	9	G	57	53	48	44	39	30	26	24	21	16	10		
H	33	31	29	28	26	22	18	16	14	12	8	H	47	44	41	38	34	28	24	22	20	15	9		
I	28	26	25	24	22	20	17	15	13	11	8	I	40	37	35	32	29	25	22	20	18	15	9		
J	24	22	21	20	19	17	15	14	12	10	7	J	35	33	31	28	25	23	20	18	16	14	8		
K	21	19	18	17	16	15	14	13	11	9	7	K	31	29	27	25	23	21	19	17	15	12	8		
L	19	18	17	16	15	14	13	12	10	8	6	L	28	26	24	22	21	19	17	16	14	10	7		
M	18	17	16	15	14	13	12	10	9	7	5	M	25	23	21	20	19	17	15	14	12	8	6		

W: 38.48 = -4.56% T: 20.95 = -3.44% W: 54.00 = -4.53% T: 28.84 = -3.50%

Prices in this report reflect our opinion of HIGH CASH ASKING PRICES. These prices are often discounted and may be substantially higher than actual transaction prices. No guarantees are made and no liabilities are assumed as to the accuracy or validity of this information © 2023 by Rapaport USA Inc. All rights reserved. Reproduction in any form is strictly prohibited.

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August 25, 2023 : Volume 46 No. 31: APPROXIMATE HIGH CASH ASKING PRICE INDICATIONS : Page 1

PEAR SHAPES

FINE CUT, IN HUNDREDS U.S.\$ PER CARAT

PEAR SHAPES

News: Fancy-shape market slower than before. Prices dropping, but less sharply than for rounds. Longer Ovals, Pears, Radiants and Cushions bringing higher prices than shorter stones. Goods with medium and short ratios weak. Prices of square Cushions falling amid low demand and high inventories. Marquise prices holding up following drop in supply. 0.30 ct. doing well. Orders low for 0.70 to 1.20 ct. diamonds. VS-SI losing strength, except in 1.20 to 1.49 ct. Well-cut stones seeing shortages. Excellent shapes commanding premiums. Retailers offering broader product ranges as consumers seek alternative cuts. Oversizes trading at higher prices than usual. Off-make, poorly cut fancies illiquid and difficult to sell.

Rapaport prices are based on fine cut, well-shaped, natural diamonds. Poorly cut or shaped stones often trade at very large discounts.

Ovals: Excellent market. The most sought-after shape.

Pears: Excellent market.

Radiants: Excellent market for long radiants.

Emeralds: Good market for elongated emeralds in VS+.

Marquises: Excellent market, supported by low supply.

Cushions: Relatively weak.

Asschers: Relatively weak.

Notice: Long ovals, pears, radiants and cushions selling for 5%-10% more than short models.

Oversizes may command 5%-15% premiums.

Oversizes are (0.60-0.69), (0.80-0.89), (0.96-0.99), (1.25-1.49), (1.70-1.99), (2.50+), (3.50+), & (5.50+).

Rapaport welcomes price information and comments. Please email us at prices@Diamonds.Net.

RAPAPORT : (.18 - .22 CT.) : 08/25/23									PEARS									RAPAPORT : (.23 - .29 CT.) : 08/25/23								
IF-VVS	VS	SI1	SI2	SI3	I1	I2	I3		IF-VVS	VS	SI1	SI2	SI3	I1	I2	I3		IF-VVS	VS	SI1	SI2	SI3	I1	I2	I3	
D-F	13.7	11.6	9.7	8.2	6.8	5.8	4.5	3.6	D-F	16.1	14.0	11.0	9.4	7.9	6.4	5.1	4.0	D-F	16.1	14.0	11.0	9.4	7.9	6.4	5.1	4.0
G-H	12.1	10.2	8.5	7.2	6.0	5.1	4.0	3.2	G-H	14.1	12.1	9.7	8.2	7.0	5.6	4.5	3.5	G-H	14.1	12.1	9.7	8.2	7.0	5.6	4.5	3.5
I-J	10.0	8.5	7.3	6.2	5.2	4.5	3.5	2.7	I-J	11.8	9.9	8.1	7.0	6.1	4.9	3.9	3.0	I-J	11.8	9.9	8.1	7.0	6.1	4.9	3.9	3.0
K-L	7.7	6.5	5.5	4.7	4.1	3.5	2.7	2.1	K-L	9.4	8.1	6.6	5.8	5.1	3.9	3.1	2.3	K-L	9.4	8.1	6.6	5.8	5.1	3.9	3.1	2.3
M-N	6.0	5.1	4.3	3.7	3.2	2.6	2.0	1.5	M-N	7.8	6.6	5.5	4.8	4.2	3.1	2.4	1.7	M-N	7.8	6.6	5.5	4.8	4.2	3.1	2.4	1.7

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RAPAPORT : (.30 - .39 CT.) : 08/25/23													PEARS													RAPAPORT : (.40 - .49 CT.) : 08/25/23												
IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3				
D	29	25	23	21	19	17	15	13	10	8	6	D	33	30	28	26	23	20	17	15	12	9	7	D	33	30	28	26	23	20	17	15	12	9	7			
E	25	23	21	20	18	16	14	12	9	8	5	E	31	28	26	24	22	19	16	14	11	9	6	E	31	28	26	24	22	19	16	14	11	9	6			
F	23	21	20	19	17	15	13	11	8	7	5	F	29	27	25	23	21	18	15	13	10	8	5	F	29	27	25	23	21	18	15	13	10	8	5			
G	21	20	19	18	16	14	12	10	8	7	4	G	27	25	23	22	20	17	14	12	10	8	5	G	27	25	23	22	20	17	14	12	10	8	5			
H	19	18	17	16	14	13	11	9	7	6	4	H	24	23	21	20	18	16	13	11	9	7	5	H	24	23	21	20	18	16	13	11	9	7	5			
I	17	16	15	14	12	11	10	8	7	6	4	I	21	20	19	18	16	14	12	10	8	7	4	I	21	20	19	18	16	14	12	10	8	7	4			
J	14	13	12	11	10	9	8	7	6	5	3	J	18	17	16	15	14	12	11	9	7	6	4	J	18	17	16	15	14	12	11	9	7	6	4			
K	12	11	10	9	9	8	7	7	6	5	3	K	15	14	13	12	11	10	9	8	7	6	4	K	15	14	13	12	11	10	9	8	7	6	4			
L	10	9	9	8	8	8	7	6	5	4	2	L	13	12	11	10	10	9	8	7	6	5	3	L	13	12	11	10	10	9	8	7	6	5	3			
M	9	9	9	8	8	7	6	5	4	3	2	M	12	11	10	9	9	8	7	6	5	4	3	M	12	11	10	9	9	8	7	6	5	4	3			

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RAPAPORT : (.50 - .69 CT.) : 08/25/23													PEARS													RAPAPORT : (.70 - .89 CT.) : 08/25/23												
IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3				
D	41	36	34	32	30	25	21	19	17	13	9	D	62	56	53	49	44	36	30	27	24	16	10	D	62	56	53	49	44	36	30	27	24	16	10			
E	36	34	32	30	28	23	19	18	16	12	8	E	56	53	50	47	42	34	28	25	22	15	9	E	56	53	50	47	42	34	28	25	22	15	9			
F	34	32	30	29	27	22	18	17	15	11	7	F	53	50	48	45	40	32	26	23	20	14	9	F	53	50	48	45	40	32	26	23	20	14	9			
G	32	30	28	27	26	21	17	16	14	10	7	G	50	47	45	42	37	30	24	21	19	14	8	G	50	47	45	42	37	30	24	21	19	14	8			
H	29	28	26	25	24	20	16	15	13	9	7	H	46	43	41	38	34	27	22	19	17	13	8	H	46	43	41	38	34	27	22	19	17	13	8			
I	26	25	24	23	22	18	15	14	12	9	6	I	38	36	34	31	29	24	20	18	15	12	8	I	38	36	34	31	29	24	20	18	15	12	8			
J	22	21	20	19	18	16	14	13	11	8	6	J	30	29	28	26	24	21	18	17	14	11	7	J	30	29	28	26	24	21	18	17	14	11	7			
K	19	18	17	16	15	14	13	11	9	7	6	K	25	24	23	21	20	19	17	16	13	10	7	K	25	24	23	21	20	19	17	16	13	10	7			
L	16	15	14	13	12	12	11	10	8	7	5	L	22	21	20	18	17	16	15	14	11	8	6	L	22	21	20	18	17	16	15	14	11	8	6			
M	14	13	12	11	10	10	9	8	7	6	4	M	20	19	18	16	15	14	13	12	9	7	5	M	20	19	18	16	15	14	13	12	9	7	5			

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 Pear Shape Diamonds in Hundreds US\$ Per Carat: THIS IS NOT AN OFFERING TO SELL

We grade SI3 as a split SI2/I1 clarity. Price changes are in Bold, higher prices underlined, lower prices in italics.
Prices for fancy shapes are highly dependent on the cut. Poorly made stones often trade at large discounts while well-made stones may be hard to locate and bring premium prices.
 Rapaport welcomes price information and comments. Please email us at prices@Diamonds.Net.

RAPAPORT : (.90 - .99 CT.) : 08/25/23											PEARS			RAPAPORT : (1.00 - 1.49 CT.) : 08/25/23																																																																																																																																																																					
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3																																																																																																																																																												
D	89	78	69	63	55	45	39	36	27	18	11	D	125	104	94	85	73	57	48	43	33	21	13	D	104	94	87	80	70	54	46	41	32	20	12	D	94	85	80	75	67	51	44	39	31	20	11	D	81	77	73	70	64	49	42	37	29	19	10	D	69	66	63	60	55	46	39	35	27	18	10	D	59	56	54	51	47	40	35	32	25	17	10	D	48	46	44	41	37	32	29	26	21	14	9	D	39	37	36	34	31	28	25	22	19	13	8	D	32	30	29	27	26	24	22	20	16	12	8	D	26	25	24	22	21	20	18	17	13	10	7	D	22	21	20	18	17	16	15	14	11	9	7	D												D												D											

RAPAPORT : (1.50 - 1.99 CT.) : 08/25/23											PEARS			RAPAPORT : (2.00 - 2.99 CT.) : 08/25/23																																																																																																																																																																					
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3																																																																																																																																																												
D	182	164	150	136	117	98	78	71	53	27	15	D	255	235	210	190	175	145	112	88	69	30	16	D	230	210	195	180	165	135	105	84	64	29	15	D	205	190	180	170	155	127	100	80	59	28	14	D	185	175	165	155	145	117	95	75	55	27	13	D	150	140	135	130	120	107	89	67	51	25	12	D	118	112	107	103	97	93	82	60	48	24	12	D	94	90	87	83	80	77	69	54	45	22	12	D	76	73	71	68	66	63	58	47	39	21	11	D	61	58	56	54	52	49	47	39	34	19	11	D	46	44	43	41	39	37	35	30	27	16	10	D	37	35	34	33	31	29	27	25	23	15	10	D												D												D											

PEARS : PEARS : PEARS : PEARS : PEARS

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RAPAPORT : (3.00 - 3.99 CT.) : 08/25/23											PEARS			RAPAPORT : (4.00 - 4.99 CT.) : 08/25/23																																																																																																																																													
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3																																																																																																																																				
D	460	365	335	305	270	230	175	118	86	36	17	D	565	475	450	415	375	265	195	130	92	39	19	D	475	435	410	385	345	245	185	123	88	37	17	D	435	400	380	355	315	230	175	113	82	35	16	D	385	350	330	310	275	215	165	104	77	32	16	D	315	295	280	265	235	190	155	98	72	29	15	D	250	235	220	205	190	165	140	90	66	28	15	D	195	185	175	165	155	140	125	81	61	26	14	D	158	148	139	132	123	115	105	70	56	25	14	D	113	106	100	95	90	84	77	58	48	24	13	D	81	77	74	71	68	64	61	47	39	22	12	D												D											

RAPAPORT : (5.00 - 5.99 CT.) : 08/25/23											PEARS			RAPAPORT : (10.00 - 10.99 CT.) : 08/25/23																																																																																																																																													
	IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3		IF	VVS1	VVS2	VS1	VS2	SI1	SI2	SI3	I1	I2	I3																																																																																																																																				
D	850	685	640	605	515	375	270	146	105	43	20	D	1500	1155	1055	985	835	575	410	205	124	53	23	D	1150	1040	965	890	765	535	390	195	117	50	22	D	1015	950	890	815	700	495	365	185	111	48	21	D	850	800	740	695	605	460	340	170	106	46	20	D	705	655	610	565	490	395	305	160	101	44	19	D	540	505	470	430	390	330	260	150	97	42	18	D	410	385	360	330	295	265	220	135	91	40	17	D	315	295	275	260	235	215	185	120	86	38	16	D	150	140	135	130	125	120	110	71	56	24	14	D	115	110	105	95	90	85	80	61	46	23	13	D												D											

* 0.60 - 0.69 : 0.96 - 0.99 : 1.30 - 1.49 : 1.75-1.99 : 2.50 - 2.99 : May trade at 5% to 10% over straight sizes.

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